



PLANNING FOR SUCCESS

Helping MISSION WITHOUT BORDERS Now and in the Future: ESTATE PLANNING



MWB is committed to helping the needy in Eastern Europe for as long as it takes. We not only want to provide for their immediate spiritual and physical needs but the long term ones as well where everyone has a chance at a good education leading to lifelong quality employment.



Your will represents your final opportunity to express your gratitude to God and your love for Christ for the blessings He has bestowed on you throughout your life. It is a perfect way to extend Christ's message far into the future and around the world.

We are planning for the long term and we ask you to join us by considering a gift from your estate. By planning a gift through your will you are ensuring that you will have an impact on the lives of people in need for many years. Gifting through your will can also mean that you will receive enhanced tax benefits.

Please consider a gift for Mission Without Borders in your will. If you would like more information, please call us at 604-855-9126 or toll free 1-800-494-4454.

SOME FAQs ABOUT PLANNED GIVING:

What is an Estate?

Estate is the catchall name for anything you own at the time of your death. Property, cash, personal items, clothing, furniture, cars, stocks, bonds, RRSP's, whatever it is, if you own it, regardless of how much or how little you own it is part of your estate and it is distributed according to your wishes expressed in your Will.

Are there minimum limits on the size of Gifts to MWB?

There are no minimum or maximum limits on gifts to MWB. There is no such thing as an insignificant gift. Anyone can arrange to leave a charitable gift from their estate.

Does MWB need to know I have left them a Gift?

Whether you tell MWB or not is entirely your decision. MWB would like to know however so we can advise you about our programs and where support is needed most. We also want to be able to confirm for you that we will be able to honor your wishes. Of course we also want to be able to properly recognize your generosity.

How do I leave a gift for MWB?

Many people specify a certain gift in their Will, be it a certain sum of money, or a percentage of the estate. It could be the assets left after family & friends are provided for. There are many other ways to leave a gift such as charitable remainder trusts and life insurance. *For much more information on this take a look at the section "SOME WAYS TO GIVE IN CANADA" on the reverse of this flyer.*

How do I leave an In Memoriam gift?

Just stipulate in your Will that you wish to leave an In Memoriam gift and provide the terms and conditions of that gift. An in-memoriam gift allows you to honour a loved one by establishing a fund to support some aspect of the Missions work which family and friends may contribute to in their memory. You may also want to give to a specific cause like research or a new building. You should specify that the gift be given in memory of a particular person or for a specific use.

Can I leave a gift to MWB without reducing what I leave my loved ones?

Yes you can. Options available to you are numerous to enable you to give make a gift to MWB and provide for your family and other charitable goals. There are even options that, while meeting your charitable goals, also provide tax benefits to you. *For more information on this, see over for "SOME WAYS TO GIVE IN CANADA" ...*

Do I really need a Will?

If you do not have a Will you have no control over what happens to your estate after your death. Provincial law will dictate where and to whom your assets go regardless of your intent.

When should I create a Will?

Today would be a great day to create your Will. You do not have to be of any particular age, nor possess some minimum number of assets to have a Will. Since we do not know when it is our time to move on it would only be wise to be prepared. It would also be a huge help to your family knowing there is a Will in place to protect them in the event of an untimely death.

How do I create a Will?

There are many quick and easy ways to make a Will; you can find them by doing a quick search on line. In our opinion though we strongly recommend that you have a lawyer write your Will, especially if you are planning on employing tools such as charitable remainder trusts.

Does my Will have to state my wish to leave a gift for MWB?

The short answer is YES! Unless you clearly state how you want your assets distributed someone else will make the choices for you after you are gone. That means there is no guarantee that MWB would receive your gift. It also means lawsuits could be launched and relationships strained as a result of any dispute as to where your assets should go.

**MISSION
WITHOUT
BORDERS**

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SOME WAYS TO GIVE IN CANADA ⁽¹⁾

There are numerous ways a donor can leave a gift, each with its own tax benefits, such as a bequest, life insurance, real estate, residual interest, cash and securities, RRSPs and RRIFs, charitable remainder of trust and annuities. The benefits to you and Mission Without Borders are described below ...

GIFT TYPE	BENEFITS TO CHARITIES	BENEFITS FOR THE DONOR	EXAMPLES OF GIFTS	MOST APPROPRIATE FOR
Life Insurance Policy Charity named as owner and irrevocable beneficiary	<ul style="list-style-type: none"> Immediate access to cash value, assurance of death proceeds so long as policy is maintained 	<ul style="list-style-type: none"> Donation receipt for cash value and any future premiums paid Small current outlay leveraged into larger future gift 	Any whole life policy (participating or universal) Term Policy (personal)	Persons (generally 30 to 60) who (1) have an older policy no longer needed or (2) want to make a large gift but have limited resources
Life Insurance (charity named as beneficiary but not owner)	<ul style="list-style-type: none"> Will receive death proceeds unless donor changes beneficiary designation 	<ul style="list-style-type: none"> Donation receipt for cash value and any future premiums paid Small current outlay leveraged into larger future gift 	Any type of life insurance policy	Persons (any age) whose personal needs and family situation may be subject to change
Gift of Cash	<ul style="list-style-type: none"> Available for immediate use Liquid No risk 	<ul style="list-style-type: none"> Donation receipt to estate for full amount Straight forward transaction 	Usually by cheque from Executor of estate	Any person of any age
Bequest of Retirement Plan Accumulations	<ul style="list-style-type: none"> Future gift provided beneficiary designation(s) and/ or bequest wording are not changed 	<ul style="list-style-type: none"> Satisfaction of providing a possible future gift while preserving personal security Gift receipt that offsets tax on distribution of retirement funds 	Registered Retirement Savings Plan (RRSP) and Registered Retirement Income Fund (RRIF) Accumulations	All individuals, but especially single persons, and surviving spouses who have made other provisions for heirs
Bequest by Will	<ul style="list-style-type: none"> Expectancy of future gift provided that bequest wording is not changed 	<ul style="list-style-type: none"> Satisfaction of providing for future gift while retaining full control of property Donation receipt for use with final income tax return For bequest of listed securities, no capital gain tax, for most other property 50% of capital gain will be taxable but can be offset by tax credit from gift, likely resulting in tax savings to estate 	Cash, securities, real estate, tangible personal property	All individuals (any age), but especially older persons with few or no heirs
Charitable Remainder Trust (CRT)	<ul style="list-style-type: none"> Irrevocable future gift of remaining trust assets. While often complex to administer, can be a highly effective gift planning instrument in selected circumstances Trust can't allow encroachment of capital or guaranteed income 	<ul style="list-style-type: none"> Net income from property for life or a term of years May result in donation receipt for present value of the remainder interest issued at time trust established Property not subject to probate 	Cash, securities, real estate	Persons (generally over age 60) who want to make a future gift and obtain present tax relief but want to preserve investment income for themselves and/ or a survivor
Gift of Residual Interest in real estate or artworks	<ul style="list-style-type: none"> Irrevocable future gift of property 	<ul style="list-style-type: none"> Ability to continue using property for life or term of years Donation receipt for present value of residual interest issued at time of gift Avoidance of tax of a portion of capital gain if donor retains life interest Property not subject to probate 	Principal residence, other real estate, artworks	Persons (generally over age 60) who otherwise would give the property under their will
Outright Gift of Certified Cultural Property	<ul style="list-style-type: none"> Immediately added to collection and available for display or exhibition 	<ul style="list-style-type: none"> Donation receipt for fair market value determined by appraisal 100% contribution limit No tax on capital gain Satisfaction of preserving property of national significance 	Artworks, collections, artifacts or historic structures certified by Cultural Property Review Board (CPRB)	Owners (generally over age 50) of cultural treasures who would like to preserve the property within Canada
Charitable Gift Annuity * (self-insured)	<ul style="list-style-type: none"> Irrevocable gift of whatever principal remains after making required payments 	<ul style="list-style-type: none"> Guaranteed life payments, all or substantially tax-free A donation receipt for a portion of contribution 	Cash or marketable securities	Oldest donors (usually 65 and older) who want the security of guaranteed income payments
Charitable Gift Annuity (reinsured)	<ul style="list-style-type: none"> Irrevocable gift of that portion of the contribution retained after purchasing commercial annuity 	<ul style="list-style-type: none"> Guaranteed life payments, all or substantially tax-free A donation receipt for a portion of contribution 	Cash or marketable securities	Oldest donors (usually 65 and older) who want the security of guaranteed income payments

* Only charities designated as charitable organizations (i.e. not public or private foundations) and authorized under provincial law, may currently issue gift annuities.

⁽¹⁾ Source: Minton & Somers, *Planned Giving for Canadians, Third Edition (Adapted and revised)*

Please consult your financial advisor and lawyer to see whether any of these vehicles, or others, is best suited to your circumstances.